

Press Release

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For Immediate Release.

BANCO DESIO CHOOSES ABN AMRO MELLON FOR CUSTODY MANDATE IN EXCESS OF €1 BILLION

Banco Desio, has handed ABN AMRO Mellon the mandate to custody in excess of €1 billion of non-domestic assets for Banco Desio Investment Management subsidiaries and affiliates.

Banco Desio is a Northern Italian banking and financial services group, established in 1909, with 90 branches, the majority situated in the North of Italy. Banco Desio comprises three banks, one Insurance Company, one S.A. in Luxembourg and one Investment Fund in Italy.

In a thorough review of their investment process, Banco Desio looked for a quality provider to focus on the global markets they have opted not to cover through their own network. Banco Desio shortlisted five major Global Custodians in their search.

Banco Desio sought a custodian to provide a high level of automation with transparent systems. Banco Desio also placed particular importance on their need for solid corporate actions support. ABN AMRO Mellon's advanced technology was a key factor in Banco Desio's choice.

CEO of ABN AMRO Mellon, Nadine Chakar said, "ABN AMRO Mellon is focusing on extending and strengthening our footprint in Europe. We are making important inroads into the Italian market and Banco Desio is a notable example of our progress. We are delighted to offer our service to Banco Desio."

Notes to the editor:

ABN AMRO Mellon Global Securities Services B.V. is a 50-50 owned company between ABN AMRO Bank N.V. and Mellon Financial Corporation. It provides global custody and related services to institutions around the world outside North America. The company combines ABN AMRO's worldwide servicing presence with Mellon's advanced technology and product capabilities. Value-added products and services include compliance monitoring, investment accounting, performance measurement and analytics. News and other information about ABN AMRO Mellon Global Securities Services is available at www.abnamromellon.com.

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