



## Press Release

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For Immediate Release

### ABN AMRO Mellon Launches In-House Custody Operations in The Netherlands

ABN AMRO Mellon Global Securities B.V. today announced the launch of its proprietary domestic custody operation in The Netherlands. The establishment of the new service was determined by ABN AMRO Mellon's desire to offer in its home market the best local custody services for its global custody clients. Prior to the launch the company utilised the services of ABN AMRO, which recently disposed of its domestic custody activities worldwide.

The Dutch capability gives ABN AMRO Mellon the flexibility to provide a customised response to future market developments within Europe and, specifically, the Euronext markets. Fully automated links from client to market are also part of the standard service, delivering real-time trade status information.

Commenting on the launch, Nadine Chakar, CEO of ABN AMRO Mellon, said, "After evaluating thoroughly what was available to us in the Dutch market, we knew we were in a far better position to provide local custody services directly to our clients. The launch is an important milestone for us in our home market, and is one in a series of long-term commitments to The Netherlands and our other core European geographies. It will contribute further to our solid and controlled organic growth across Europe. At the same time, clients are assured in the knowledge that our custody is delivered utilising the most effective and secure technology and a single-level platform, providing them with the best flexibility and safety that they rightly demand for their assets." // ENDS

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**Notes to the Editor:**

ABN AMRO Mellon Global Securities Services B.V. is a 50-50 owned company between ABN AMRO Bank N.V. and Mellon Financial Corporation. It provides global custody and related services to institutions around the world outside North America. The company combines ABN AMRO's worldwide servicing presence with Mellon's advanced technology and product capabilities. Value-added products and services include compliance monitoring, investment accounting, performance measurement and analytics. News and other information about ABN AMRO Mellon Global Securities Services are available at [www.abnamromellon.com](http://www.abnamromellon.com).